

In Response to Explosive Growth in Liquid Cooling Demand, Samsung Ventures invests in GRC as Samsung C&T Forms Strategic Partnership in Latest Funding Round

Investment enables Green Revolution Cooling to meet global demand and deliver innovation to the global data center ecosystem

Austin, TX —June 3, 2025 — GRC (Green Revolution Cooling), the leader in single-phase immersion cooling for data centers, today announced it has secured additional investment to support its growth. Samsung Ventures joins all of GRC's major shareholders, including HTS, SK Enmove, and ENEOS in this latest financing, while Samsung C&T enters into a strategic partnership with the company.

The funding follows significant milestones the company has achieved in the past 12 months, including the addition of new production-level customers, several new product releases, renewal of its ISO 9001:15 Quality Management System certification, an Engineering Alliance with Cisco, and a strategic partnership with Park Place Technologies, a worldwide leader in data center operation and maintenance services.

A GRC 100kw/rack production deployment at Shell was named a finalist in DCD Global Award's category for North American Data Center Project of the Year.

"GRC is delighted with this additional round of capital and vote of confidence from our existing investors, as well as our most recent investor, Samsung," said Peter Poulin, CEO, GRC. "The company is well positioned to meet the growing demands of the marketplace and will continue its legacy of leadership in data center single-phase liquid immersion cooling. With this additional capital GRC will continue to innovate and expand its collaboration with strategic partners to deliver low TCO, low risk integrated designs supported by local installation, operation and maintenance expertise."

In addition to the infusion of capital, Samsung C&T also joins GRC's growing ecosystem of strategic partners delivering solutions to the datacenter market. A Business Collaboration Agreement has been reached between Samsung C&T E&C Group and GRC. "Samsung C&T E&C Group is excited to be collaborating with GRC. The collaboration with Samsung's C&T Data Center Biz Team and GRC includes the development of solution reference designs that rise to the thermal challenges of new AI, HPC, and Edge deployments," said Samsung C&T.

SK Enmove VP Green Business Office, Daejung Kim commented, “We warmly welcome Samsung to the family of GRC investors and immersion cooling collaborators. Through our mutual investments in GRC, the cost, complexity, and environmental impact of the world’s digital infrastructure can be reduced for a more sustainable future.”

About GRC

GRC is The Immersion Cooling Authority®. The company’s patented immersion cooling technology radically simplifies deployment of data center cooling infrastructure. By eliminating the need for chillers, CRACs, air handlers, humidity controls, and other conventional cooling components, enterprises reduce their data center design, build, energy, and maintenance costs. GRC’s solutions are deployed in twenty-two countries and are ideal for next-gen applications platforms, including artificial intelligence, blockchain, HPC, 5G, and other edge computing and core applications. Their systems are environmentally resilient, sustainable, and space saving, making it possible to deploy them in virtually any location with minimal lead time. GRC’s commitment to delivering the highest-quality, immersion cooling products on the market is reflected in its ISO 9001:2015 Quality Management System certification. The company works closely with industry-leading silicon manufacturers to ensure single-phase liquid immersion cooling to be a future-proof solution that cools TDPs of 1000 W and beyond.

About Samsung C&T Engineering & Construction Group

Samsung C&T Engineering & Construction Group has 50 years of experience operating throughout the world. The group focuses on three key areas: commercial and residential buildings, civil infrastructure, and plant construction. Its landmark projects include the Burj Khalifa in the UAE, the Merdeka 118 in Malaysia, the Riyadh Metro in Saudi Arabia, and the 5,600MW Barakah Nuclear Power Plant in the UAE. Find out more about Samsung C&T at <https://secc.co.kr/en>

About Samsung Ventures

Samsung Ventures is the strategic investment arm of Samsung Group, focused on advancing cutting-edge technology and fostering innovation, and has invested in high-potential startups across Data Centers, AI/ML, Robotics, Digital Health, and Sustainability, supporting breakthrough solutions that shape the future. With a global presence, Samsung Ventures provides not just capital but also strategic guidance and access to Samsung’s extensive ecosystem. It partners with early to growth-stage companies, helping them scale and drive industry transformation. By aligning with Samsung’s long-term vision, Samsung Ventures accelerates technological innovation, creating synergies across consumer electronics, semiconductors, cloud computing, and enterprise solutions. Its portfolio

includes disruptive startups leading advancements in automation, healthcare, and sustainable technologies. Committed to empowering visionary entrepreneurs, Samsung Ventures continues to be a trusted partner in building the next generation of technology leaders.

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